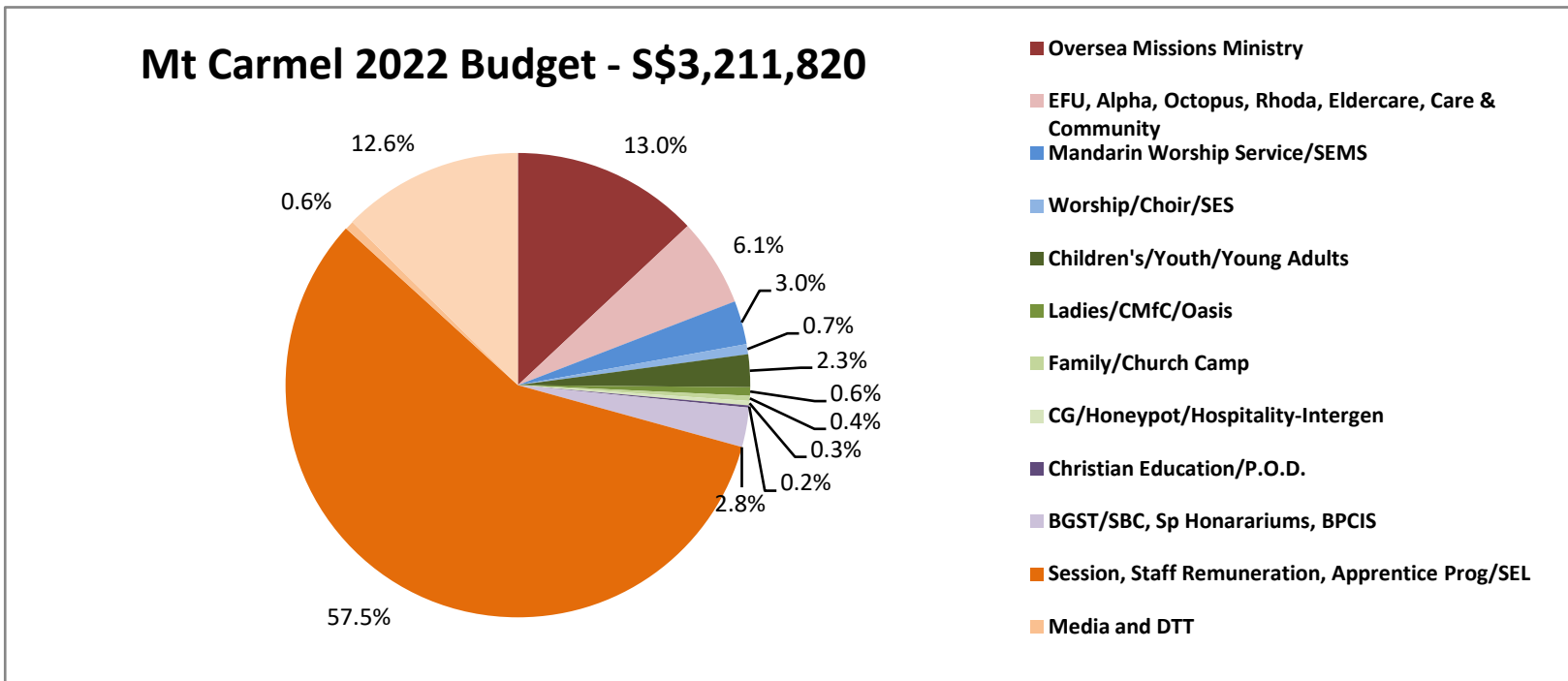
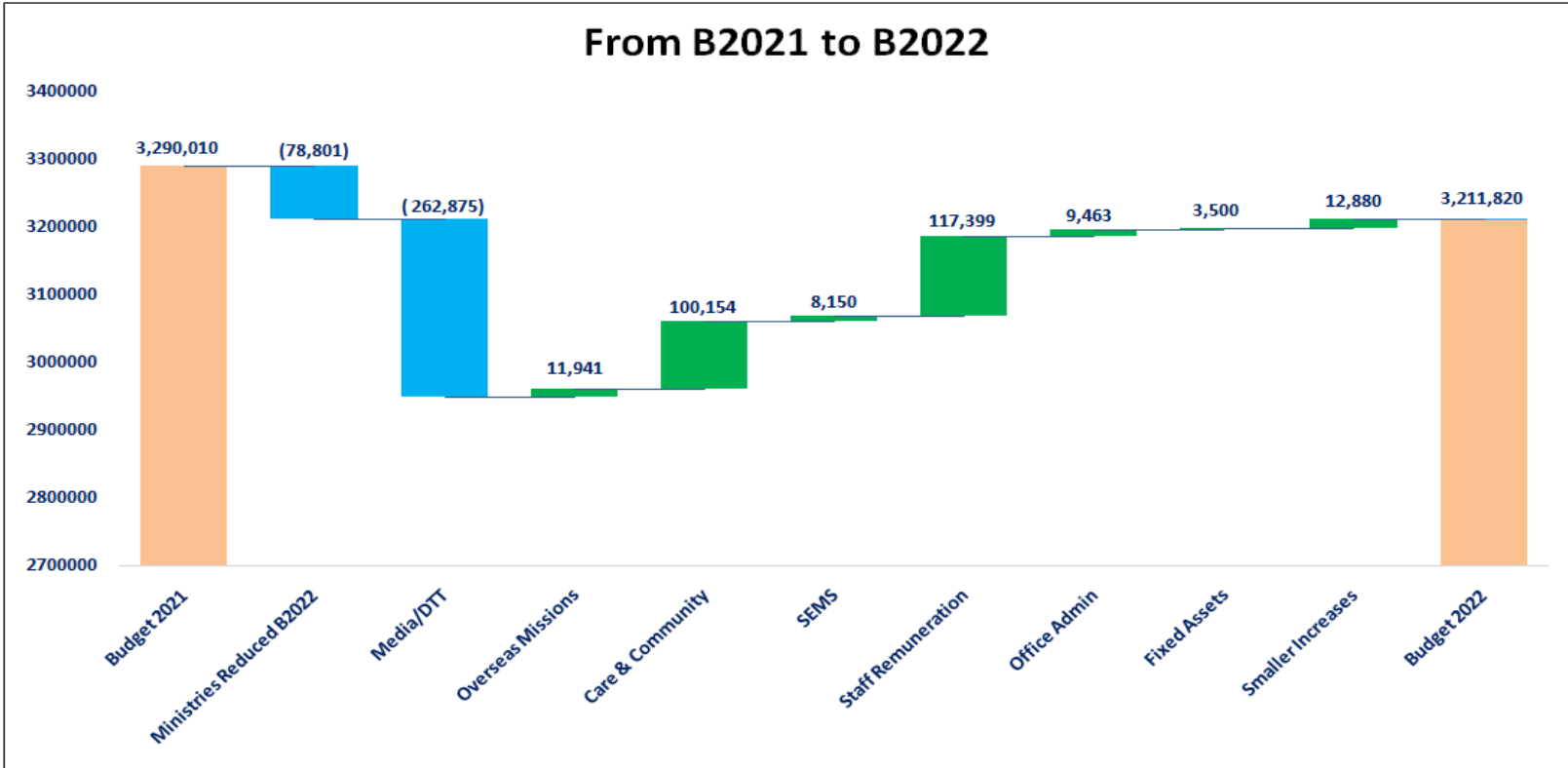
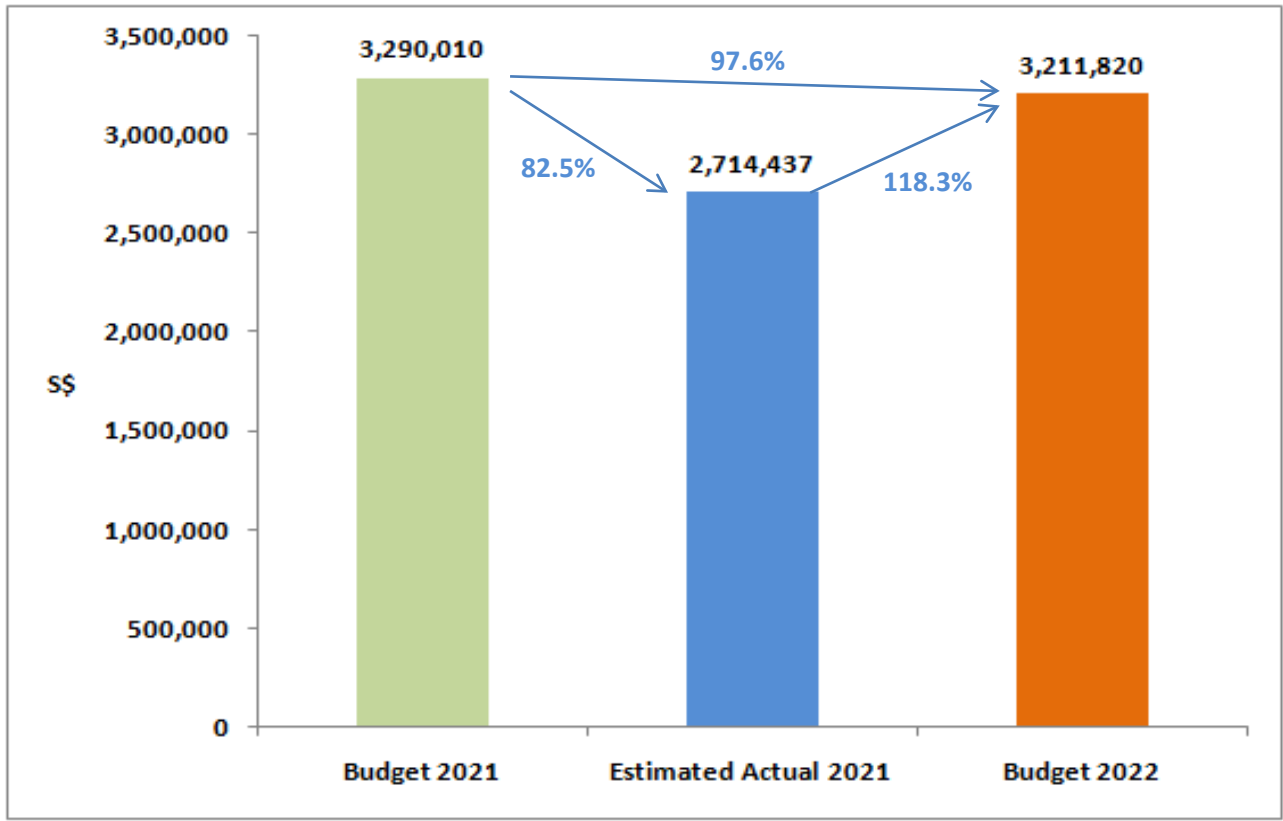


Mount Carmel BP Church - Est2021/Bud2022

Description	BUDGET 2021	ESTIMATED ACTUAL 2021					BUDGET 2022				
	TOTAL FUND	ACTUAL	ESTIMATED	ESTIMATED ACTUAL	VARIANCE (A2021 - B2021)	ESTIMATED ACTUAL VS BUDGET	TOTAL FUND	B2022 Less A2021	B2022 less B2021	B2022 vs B2021	B2022 vs A2021
	S\$	JAN-SEP2021	OCT-DEC2021	S\$	S\$	%	S\$	S\$	S\$	%	%
1 Missions	405,862	248,489	100,475	348,964	-56,898	86.0%	417,803	68,839	11,941	102.9%	119.7%
2 EFU	8,750	522	1,800	2,322	-6,428	26.5%	-	(2,322)	(8,750)	0.0%	0.0%
3 Alpha	5,000	0	-	0	-5,000	0.0%	-	-	(5,000)	0.0%	#DIV/0!
4 OCTOPUS	-	1	-	1	1	#DIV/0!	-	(1)	-	#DIV/0!	0.0%
5 Rhoda	7,010	4,966	1,000	5,966	-1,044	85.1%	6,345	379	(665)	90.5%	106.3%
6 Social Outreach - Eldercare Centre	5,000		5,000	5,000	0	100.0%	5,000	-	-	100.0%	100.0%
7 Care & Counselling							29,000	29,000	29,000		
8 Community (includes neighbourhood outreach)	85,200	55,942	22,523	78,465	-6,735	92.1%	156,354	77,889	71,154	183.5%	199.3%
9 Mandarin Worship Service (MWS)	50,870	13,234	9,370	22,604	-28,266	44.4%	52,070	29,466	1,200	102.4%	230.4%
10 SEMS	37,200	11,852	10,000	21,852	-15,348	58.7%	45,350	23,498	8,150	121.9%	207.5%
11 Worship/Prayer/Music	20,000	9,113		9,113	-10,887	45.6%	10,000	887	(10,000)	50.0%	109.7%
12 Choir	9,920	5,640	4,280	9,920	0	100.0%	12,980	3,060	3,060	130.8%	130.8%
13 SES	11,100	7	-	7	-11,093	0.1%	-	(7)	(11,100)	0.0%	0.0%
14 Children Ministry (CE)	24,095	2,581	7,091	9,673	-14,422	40.1%	23,115	13,442	(980)	95.9%	239.0%
15 Youth	28,320	1,438	9,000	10,438	-17,882	36.9%	31,600	21,162	3,280	111.6%	302.8%
16 Young Adult	18,500	1,363	9,000	10,363	-8,137	56.0%	17,900	7,537	(600)	96.8%	172.7%
17 Ladies (include H2H)	9,550	61	3,000	3,061	-6,489	32.1%	8,900	5,839	(650)	93.2%	290.8%
18 Men's Ministry & CMfC	2,550	317	710	1,027	-1,523	40.3%	3,500	2,473	950	137.3%	341.0%
19 Oasis	5,000	1,624	919	2,543	-2,457	50.9%	6,500	3,957	1,500	130.0%	255.6%
20 Family	4,806	334	-	334	-4,472	7.0%	1,500	1,166	(3,306)	31.2%	448.7%
21 Church Camp	20,000	4,707		4,707	-15,293	23.5%	10,000	5,293	(10,000)	50.0%	212.4%
22 Care Group (CG)	7,860	5	-	5	-7,855	0.1%	7,950	7,945	90	101.1%	173960.6%
23 Honey Pot	12,000	0	-	0	-12,000	0.0%	-	-	(12,000)	0.0%	#DIV/0!
24 Hospitality (incl. Integration Ministry)	2,700	192	1,500	1,692	-1,008	62.7%	1,950	258	(750)	72.2%	115.3%
25 ECF (+ CR for 2022)	4,000	0	1,200	1,200	-2,800	30.0%	5,000	3,800	1,000	125.0%	416.7%
26 POD - Discipleship & Development	1,500	0		0	-1,500	0.0%	-	-	(1,500)	0.0%	#DIV/0!
27 Seminary - BGST & SBC	42,000	43,800		43,800	1,800	104.3%	43,800	-	1,800	104.3%	100.0%
28 Special Honorarium / Gifts	46,100	24,350	20,000	44,350	-1,750	96.2%	32,600	(11,750)	(13,500)	70.7%	73.5%
29 BPCIS Love Gift	12,000	12,000		12,000	0	100.0%	12,000	-	-	100.0%	100.0%
30 Session	5,000	44	1,000	1,044	-3,956	20.9%	5,000	3,956	-	100.0%	479.0%
31 Staff Remuneration & Benefits	1,693,114	1,026,080	457,798	1,483,878	-209,237	87.6%	1,810,513	326,635	117,399	106.9%	122.0%
32 Apprentice Program & Scholarship for Emerging Leaders	30,000	21,402	8,598	30,000	0	100.0%	30,000	0	-	100.0%	100.0%
33 Media Ministry	48,880	1,132		1,132	-47,748	2.3%	10,000	8,868	(38,880)	20.5%	883.5%
34 Digital Transformation Taskforce	233,995	94,688	67,955	162,643	-71,352	69.5%	10,000	(152,643)	(223,995)	4.3%	6.1%
35 Office/Admin	226,127	59,897	165,695	225,592	-536	99.8%	235,590	9,998	9,463	104.2%	104.4%
36 CBC - Share of Maintenance	118,000	81,750	36,250	118,000	0	100.0%	118,000	-	-	100.0%	100.0%
37 Sinking Fund	30,000	0	30,000	30,000	0	100.0%	30,000	-	-	100.0%	100.0%
38 Fixed Assets additions	18,000	2,743	10,000	12,743	-5,257	70.8%	21,500	8,757	3,500	119.4%	168.7%
<b>TOTAL</b>	<b>3,290,010</b>	<b>1,730,273</b>	<b>984,164</b>	<b>2,714,437</b>	<b>-575,572</b>	<b>82.5%</b>	<b>3,211,820</b>	<b>497,383</b>	<b>(78,190)</b>	<b>97.6%</b>	<b>118.3%</b>

### Mt Carmel Budget 2022 - Overview



# **Mount Carmel BP Church**

## **Budget 2022 Presentation**

# Financial Snapshot 2021

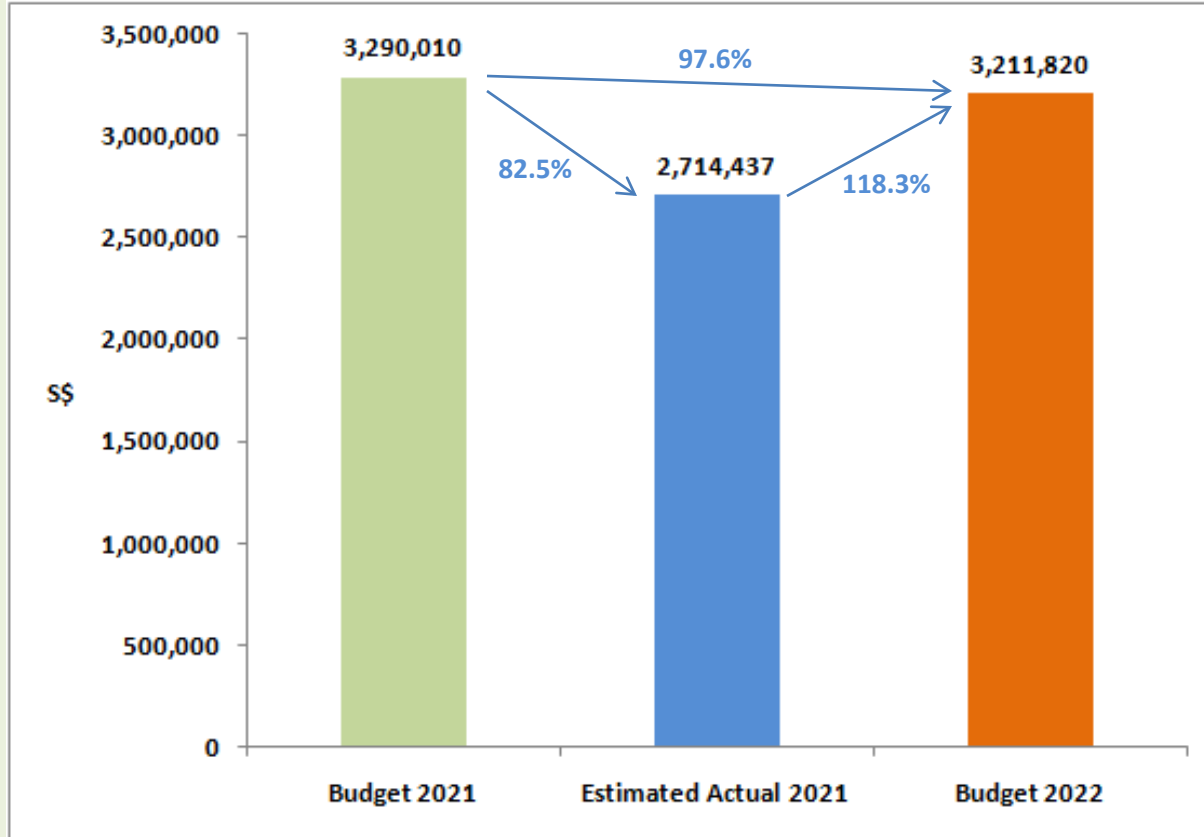
	Est. 2021 (S\$)	<i>Actual 2020 (S\$)</i>
<b>Income</b>		
Offering / Pledges as of 14 Nov 2021 (2,227,402)		
+ Estimated for remaining 6 weeks (288,000)	2,515,402	2,305,694
Support to Missions as of 14 Nov 2021 (224,675)		
+ Estimated for remaining 6 weeks (25,800)	250,475	212,745
Church Camp Income	-	
Other Income (Estimated interests from FD)	47,267	58,135
Other Income (Gov grants - JSS, WCS & SEC + Love Gift)	81,499	259,019
<b>Total Income</b>	<b>2,894,644</b>	<b>2,835,593</b>
<b>Less: Estimated Actual Expenses</b>	<b>2,714,437</b>	<b>2,751,141</b>
<b>Surplus/(Deficit)</b>	<b>180,206</b>	<b>84,452</b>

*Note: JSS = Jobs Support Scheme, WCS = Wage Credit Scheme, SEC = Special Employment Credit.*

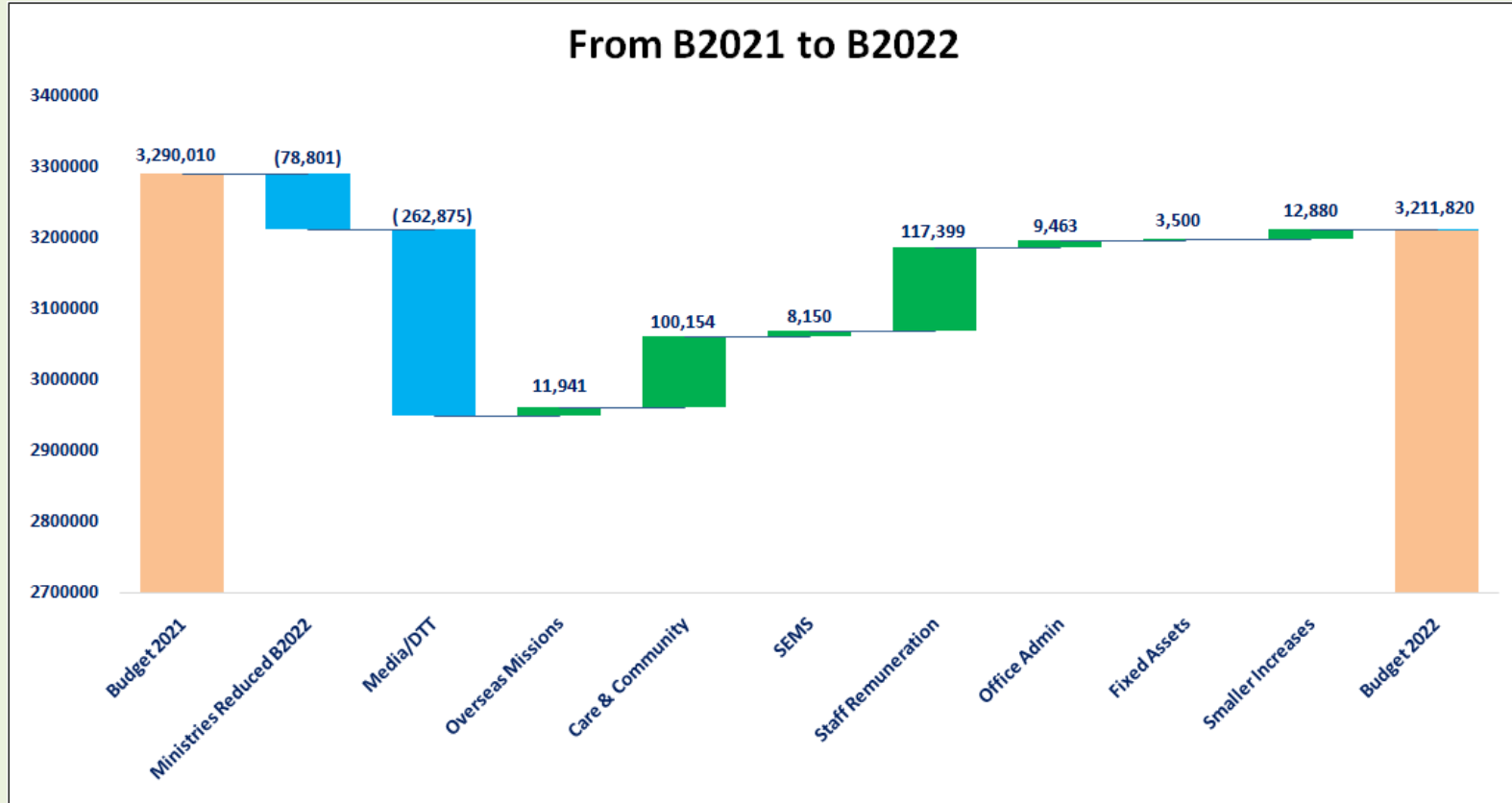
# Notes on A2021/B2022

1. Majority of ministry activities continued to be disrupted due to pandemic in 2021, resulting in reduced spending, estimated to be \$2,714,437, at 82.5% of budget of \$3,290,010.
2. Budget 2021 for DTT was increased by \$200,000 (through Session approval) to enable equipping of digital infrastructure for live streaming of worship services.
3. Government support in 2021 via SEC/WCS/JSS reduced to \$81,499 vs \$195,251 in 2020.
4. Estimated 2021 income from offerings/tithes increased from 2020 by nearly 10% to \$2,765,877.
5. Working of Budget 2022 is based on continued decrease in ministry activities. Should restrictions are eased, we can expect budgets for certain activities to be increased in due time.

# Budget Overview



# Budget 2022 Overview



# Decreases B2022 vs B2021

Item No.	Description	Budget 2021	Est Actual 2021	Budget 2022	B2022 less B2021	B2022 vs B2021	Comments (B2022 vs B2021)
		S\$	S\$	S\$	S\$	%	
2	EFU	8,750	2,322	-	(8,750)	0.0%	As part of Church Renewal, NLIC Course will be under Instructions Domain. Welcome Corner & Evangelistic Projects Teams will be under the Evangelism Domain.
3	Alpha	5,000	-	-	(5,000)	0.0%	No face to face meetings planned.
12	Worship/Prayer/Music	20,000	9,113	10,000	(10,000)	50.0%	Budget 2022 assumed meeting restrictions still in place.
14	SES	11,100	7	-	(11,100)	0.0%	Budget 2022 assumed meeting restrictions still in place.
21	Family	4,806	334	1,500	(3,306)	31.2%	Reduced events in 2022.

...../cont'd



# Decreases B2022 vs B2021 (cont'd)

Item No.	Description	Budget 2021	Est Actual 2021	Budget 2022	B2022 less B2021	B2022 vs B2021	Comments (B2022 vs B2021)
		\$	\$	\$	\$	%	
22	Church Camp	20,000	4,707	10,000	(10,000)	50.0%	Budget 2022 assumed travel restrictions in place.
24	Honey Pot	12,000	-	-	(12,000)	0.0%	No activities planned due to pandemic.
29	Special Honorarium / Gifts	46,100	44,350	32,600	(13,500)	70.7%	Reduction due to lowered special honorarium.
34	Media Ministry	48,880	1,132	10,000	(38,880)	20.5%	Web site update postponed.
35	Digital Transformation Taskforce	233,995	162,643	10,000	(223,995)	4.3%	Major purchases and sanctuary upgrade done in 2021.

# Increases B2022 vs B2021

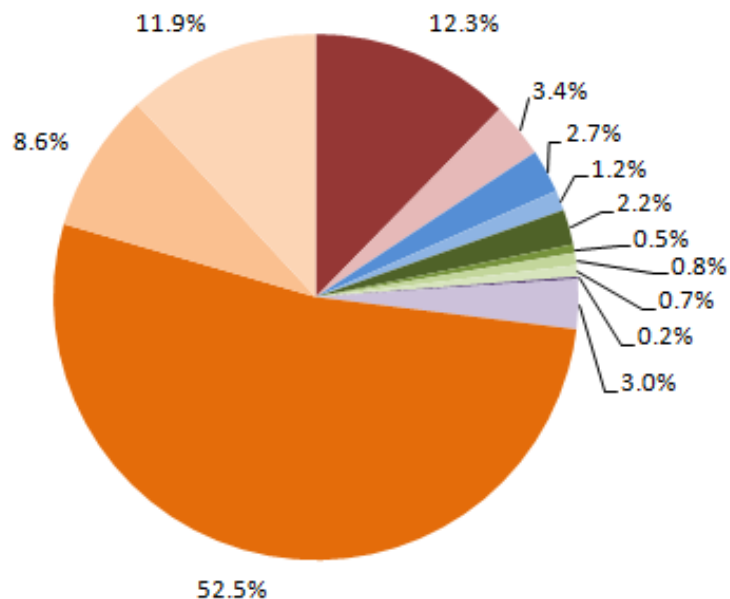
Item No.	Description	Budget 2021	Est Actual 2021	Budget 2022	B2022 less B2021	B2022 vs B2021	Comments (B2022 vs B2021)
		S\$	S\$	S\$	S\$	%	
1	Missions	405,862	348,964	417,803	11,941	102.9%	Increase due to (1) Support for Ps Daniel's ministry with AFC, (2) IZ's counselling ministry in Creative Access Country and (3) HCC in Myanmar. Reduction in country support.
7	Care & Counselling	0	-	29,000	29,000		Focus on care for members via relief fund for members, talks and courses on Mental Well being for families, focusing on relationships, expectations and roles.
8	Community (includes neighbourhood outreach)	85,200	78,465	156,354	71,154	183.5%	Creating Outreach/Community Programme, bringing God's Shalom to the Community, providing needed help, training and equipping Carmelites to love our neighbours.
11	SEMS	37,200	21,852	45,350	8,150	121.9%	Increase in love gift for interns, special events and transportation costs.
32	Staff Remuneration & Benefits	1,693,114	1,483,878	1,810,513	117,399	106.9%	Addition of Hd Admin/Ops, Comms Mgr, Media Exec and Successor Pastor.
36	Office/Admin	226,127	225,592	235,590	9,463	104.2%	Increase in Safe Measures Supply & Equipment, Staff Medical Insurance and slight increase in Accounting outsourcing charges.
39	Fixed Assets additions	18,000	12,743	21,500	3,500	119.4%	PC's for replacement and new staff.

# Staff Changes

Pastoral/Ministry/Admin Staff	2020	2021		2022	
Pastor Directors	4	3	Retirement of Ps Daniel	4	Recruitment of Successor Pastor (2nd half 2022)
Pastoral/Ministry Staff	7	8.5	Addition of Part time Children's Ministry Staff (Valerie) & Community Ministry Staff (Rina)	8.5	
Admin Staff	5.5	5.5	Departure of Admin Exec (Grace) and Comms Exec (Dawn), Joining of Media Exec (Haiks) and Admin Exec (We Yen)	9.5	Recruitment of Head of Admin/Ops, Media Exec, Comms Exec (replacement) & Comms Manager
Korean Ministry	1	1		1	
<b>Total</b>	<b>17.5</b>	<b>18</b>		<b>23</b>	

# Budget 2021 Composition

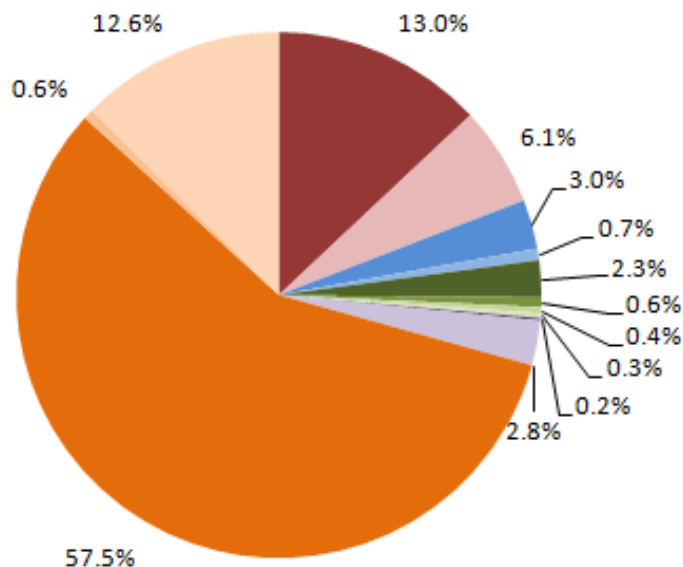
## Mt Carmel 2021 Budget - S\$3,290,010



- Overseas Missions Ministry
- EFU, Alpha, Octopus, Rhoda, Eldercare, Care & Community
- Mandarin Worship Service/SEMS
- Worship/Choir/SES
- Children's/Youth/Young Adults
- Ladies/CMfC/Oasis
- Family/Church Camp
- CG/Honeypot/Hospitality-Intergen
- Christian Education/P.O.D.
- BGST/SBC, Sp Honarariums, BPCIS
- Session, Staff Remuneration, Apprentice Prog/SEL
- Media and DTT
- Admin and Building Maintenance

# Budget 2022 Composition

## Mt Carmel 2022 Budget - S\$3,211,820



- Overseas Missions Ministry
- EFU, Alpha, Octopus, Rhoda, Eldercare, Care & Community
- Mandarin Worship Service/SEMS
- Worship/Choir/SES
- Children's/Youth/Young Adults
- Ladies/CMfC/Oasis
- Family/Church Camp
- CG/Honeypot/Hospitality-Intergen
- Christian Education/P.O.D.
- BGST/SBC, Sp Honarariums, BPCIS
- Session, Staff Remuneration, Apprentice Prog/SEL
- Media and DTT
- Admin and Building Maintenance

# Key Notes for Budget 2022

1. Restrictions due to the pandemic seems to continue into 2022, affecting the economy and jobs. The risk to income support our budget for 2022 still exists.
2. Should restrictions ease in 2022, we will need to allocate additional budgets for some ministry activities: Short term missions travels (up to \$37,000), Worship/Prayer/Music (+\$10,000) and Church Camp (+\$10,000).
3. Major investments in digital resources were completed in 2021. Focus in 2022 to be on efficient deployment.
4. Recruitment of new staff is needed to ease workloads on operational needs.
5. Managing staff mental wellness is a key issue that will be addressed.
6. Care & Counselling Ministry is organised to focus on well being of our own members, whilst Community Ministry will focus on support to local community at large.

*THANK YOU FOR YOUR ATTENTION!*



## Register & Vote

<https://form.jotform.com/mtcarmelsg/acm2022reg>

Still have questions?

Email: [church@carmel.sg](mailto:church@carmel.sg)